

4K – MUTUAL BENEFIT ASSOCIATION, INC.  
**MINUTES OF THE 17<sup>th</sup> ANNUAL GENERAL ASSEMBLY**  
McDonald Limketkai Drive, Cagayan de Oro City  
March 25, 2023, 9:00am-12:00nn

Board of Trustees/Members Present:

1. Ms. Maria Glenda S. Lobusta, President
2. Ms. Julita B. Salvador, Vice - President
3. Ms. Loraine B. Templado- Secretary
4. Ms. Menchu S. Cardinales, Treasurer
5. Mr. Salvador C. Dela Peña III, Risk Management - Chairman
6. Ms. Linda L. Mondoñedo, Audit/Oversight Committee - Chairman
7. Ms. Rufa L. Argoncillo - Nomination Committee - Chairman
8. Ms. Rosario Lapa- Board Member
9. Ms. Darlene Bacabis- Board Member

Members District Representative present:

1. Ms. Edna Suyat- Kinawe, Libona
2. Ms. Luzviminda Cajurao- Cagayan de Oro
3. Ms. Teresita Beloy- Cagayan de Oro
4. Ms. Mila Timbal- Indahag, Cagayan de Oro
5. Ms. Arcelie Baldon- Cagayan de Oro
6. Ms. Lunesa Rayon- Malitbog, Bukidnon
7. Ms. Jerame Dajang- Manolo Bukidnon
8. Ms. Evangeline Suarin- Manolo Bukidnon
9. Ms. Puntasan, Jocelyn- Malaybalay, Bukidnon
10. Ms. Lorelyn Pallo- Claveria, Mis Or.
11. Ms. Rebecca Canoy- Jasaan, Mis Or
12. Ms. Felicitas Ellevera- Balingasag Mis or
13. Ms. Leonida Silangon- Talisayan Mis Or
14. Ms. Marcelina Araneta- Tagcatong Agsuan del Norte

Partner's Representative present:

1. Ms. Marie Kris Arendain- ECG Foundation
2. Ms. Virgencita Daisy Carael- RBT Bank
3. Ms. Thesil Bailo- RBT Bank

Employees present:

1. Ms. Loraine B. Templado, CEO
2. Ms. Carmen M. Aguinid, OM
3. Ms. Flory G. Empenio, Audit
4. Mr. Jesson R. Pamisa, Supervisor
5. Ms. Mhayla E. Roa, MIS
6. Ms. Engilly C. Silangon, Bookkeeper
7. Ms. Aileen Tamores- Branch Staff
8. Ms. Aireshe Jake L. Genobia, Branch Staff
9. Mr. Richel B. Gumahin, MDO
10. Mr. John Mar B. Taglinao, MDO

Members' Present:

1. Ms. Fatima Seno

Proposed Agenda:

- A. Determination of Quorum
- B. Presentation and approval of the proposed agenda
- C. Reading and approval of the minutes of the 16<sup>th</sup> Annual General Assembly
- D. Business arising from previous minutes of the 16<sup>th</sup> Annual General Assembly
- E. Presentation and Approval of Reports
  - i. Performance Report
  - ii. Treasurer's Report
  - iii. Proposed General Assembly Resolutions
- F. Open Forum
- G. Other Matters

Ms. Glenda S. Lobusta, the President presided the 17<sup>th</sup> Annual General Assembly Meeting at 9:00 in the morning

#### A. Determination of Quorum

The Board of Trustees Secretary, Ms. Loraine B. Templado confirmed the quorum wherein based on the attendance and proxy forms presented we have 898% present.

#### B. Reading and approval of the minutes of the 16<sup>th</sup> Annual General Assembly

Ms. Loraine Templado, board secretary, presented the minutes of the 16<sup>th</sup> Annual General Assembly. Upon presentation, no questions and clarifications were raised from the members. Ms. Carmen Aguinid moved for the approval of the 16<sup>th</sup> Annual General Assembly minutes, seconded by Ms. Menchu Cardinales.

**GA Resolution # 1 series of 2023 – RESOLVED AS IT IS HEREBY RESOLVED** the approval of the minutes of the 15<sup>th</sup> Annual General Assembly dated March 26, 2022.

#### C. Presentation and Approval of Reports

##### - 2022 Performance Report

The Operation Manager- Ms. Carmen M. Aguinid presented the 2022 performance of the association which as follows:

- An increase of Asset from 40.4M to 44M
- An decrease on BLIP Premium Contribution from 4.7M to 4.6M
- An increase on CLIP Premium Collection from 7.4M to 11.2M
- In terms of claims:
  - BLIP claim a decrease from 1.2M to 1.1M
  - CLIP claim a decrease from 3.9M to 2.7M
  - Medical allowance an increase from 79K to 106k
- An increase of number of members from 10,281 to 10,723

Ms. Leonida Silangon moved for the approval of the performance report presented and seconded by Ms. Marcelina Arenata

**GA Resolution # 2 series of 2022 – RESOLVED AS IT IS HEREBY RESOLVED** the acceptance of the 2022 performance report.

##### - Treasurer's Report

Ms. Menchu Cardinales, BOT Treasurer presented the Comparative Financial Report of 2021 and 2022.

**GA Resolution # 3 series of 2022 – RESOLVED AS IT IS HEREBY RESOLVED** the acceptance of the 2022 Financial Report by the Treasurer moved for approval by Ms. Julita Salvador and seconded by Ms. Lorelyn Pallo

**D. Proposed General Assembly Resolution**

Miss Loraine B. Templado discussed each proposed General Assembly Resolution

1. Resolution for the approval to increase the annual due of the member from Php. 20.00 to Php. 50.00.
  - Ms. Fatima Seno moved for the approval to increase the annual due of the member from Php. 20.00 to Php. 50.00, seconded by Ms. Evangeline Suarin

**GA Resolution #4 series of 2023 – RESOLVED AS IT IS HEREBY RESOLVED** the approval to increase the annual due of the member from Php. 20.00 to Php. 50.00.

2. Resolution to continue to implement the deduction of the Medical Allowance claimed starting April 2014 up to present if the member withdraws their equity value from 4K-MBA except death and total permanent disability as approved last 2014 General Assembly with GA resolution # 004-2014.

- Ms. Lucena Rayon moved for the approval to continue to implement the deduction of the Medical Allowance claimed starting 2014 up to present if the member withdraws their equity value except death and total permanent disability and seconded by Ms. Felicitas Ellevera

**GA Resolution #5 series of 2023 – RESOLVED AS IT IS HEREBY RESOLVED** the approval to continue to implement the deduction of the Medical Allowance claimed starting 2014 up to present if the member withdraws their equity value except death and total permanent disability.

3. Resolution on the 20% Service Charge when a member withdraw their equity value

- Ms. Thesil Bailo moved for the approval of the 20% Service Charge when the member withdraw their equity value and seconded by Ms. Virgencita Daisy Carael.

**GA Resolution #6 series of 2023 – RESOLVED AS IT IS HEREBY RESOLVED** the approval to collect 20% service charge when a member withdraws their equity value.

4. Resolution to void the Medical Allowance benefit that was not filed six (6) months after the confinement

- Ms. Rebecca Canoy moved for the approval to void the medical allowance benefit if not filed six (6) months after the confinement, it was seconded by Ms. Luzviminda Cajurao

**GA Resolution #7 series of 2023 – RESOLVED AS IT IS HEREBY RESOLVED** to void the Medical Allowance benefit that was not filed six (6) months after the confinement

5. Resolution to confirm on NO INTEREST OF EQUITY VALUE of members for year 2022, the members approved that Equity Value interest will not be applied due to the financial stability of the association

- Ms. Leonida Silangon moved that NO INTEREST OF EQUITY VALUE of members for year 2022, the members approved that Equity Value interest will not be applied due to the financial stability of the association; seconded by Ms. Marcelina Araneta.

GA Resolution #8 series of 2023– RESOLVED AS IT IS HEREBY RESOLVED that no interest of equity value of members for year 2022, equity value interest will not be applied due to financial stability of the association.

6. Resolution to confirm that Quilab and Garsuta Auditing Firm as the 2023 External Auditor.

- Ms. Mila Timbal moved for the approval of Quilab and Garsuta Auditing Firm as the 2023 External Auditor, it was seconded by Ms Lunesa Rayon.

GA Resolution #9 series of 2023 – RESOLVED AS IT IS HEREBY RESOLVED to approve that Quilab and Garsuta Auditing Firm will be the external auditor for the year 2023.

#### E. Open Forum

1. A question by Ms. Fatima Seno, “If can avail insurance without loan, and if possible for yearly payment?” Ms. Loraine Templado answered the question that yes can be a member even no loan and yearly payment can be made as long as in advance.
2. A question by Ms. Evangeline Suarin, “If her husband can be a member- knowing her husband is already a dependent?”. Ms. Loraine Templado answered the question, that yes her husband can be a member however in terms of benefit it cannot be doubled. If in case of death, only his benefits as a member can be claimed, Ms Suarin can no longer claim as the dependent.

#### F. Election of Board of Trustees

- Every district has a representative which was elected during the Barangay Ownership Meeting. The number of their votes is equivalent to the number of members who signed the proxy forms they bring from their respective area.

- The format for the voting is:

Name:

Area:

List of Candidates: 1.  
2.

For 2023, we have 2 outgoing Board of Trustees, so the members will only vote 2 new board of trustees coming from the clients/members s The candidates for this year respectfully submitted their certificate of candidacy and was approved by the Nomination Committee

The Candidates are the following:

- Ms. Virgencita Daisy Carael-RBT Bank
- Ms. Rosario Lapa- Malaybalay

Counting of Total Votes – it is verified by our Independent Trustee/ Audit Committee Chairman Ms. Linda Mondonado

#### G. Proclamation of Newly Elected Board of Trustees

Ms. Carmen Aguinid announced and proclaimed the winner as follows:

- Ms. Virgencita Daisy Carael- 4,143 votes
- Ms. Rosario Lapa- 2,925 votes

GA Resolution #10 series of 2023 – RESOLVED AS IT IS HEREBY RESOLVED to approve that Ms. Virgencita Daisy Q. Carael and Ms. Rosario Lapa are the elected and proclaimed Board of Trustee for the year 2023-2026.

There being no other matters discussed, the General Assembly Meeting was adjourned at exactly 12:30 p.m.

Prepared by:

Attested by:

LORAIN B. TEMPLADO

GLENDA S. LOBUSTA

Secretary

President